



January 27, 2022

Terry Jeffery
Interim District Administrator
Riley Purgatory Bluff Creek Watershed District
18681 Lake Drive E.
Chanhassen, Minnesota 55317

Dear Terry:

Enclosed please find the checks and Treasurer's Report for Riley Purgatory Bluff Creek Watershed District for the one month and twelve months ending December 31, 2021.

Please examine these statements and if you have any questions or need additional copies, please call me.

Sincerely,

REDPATH AND COMPANY, LTD.

A handwritten signature in black ink that reads "Mark Gibbs".

Mark C. Gibbs, CPA
Enclosure



To The Board of Managers
Riley Purgatory Bluff Creek Watershed District
Chanhassen, Minnesota

Accountant's Opinion

The Riley Purgatory Bluff Creek Watershed District is responsible for the accompanying December 31, 2021 Treasurer's Report in the prescribed form. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review promulgated by the Accounting and Review Services Committee of AICPA. We did not audit or review the Treasurer's Report nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by the Riley Purgatory Bluff Creek Watershed District. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the Treasurer's Report.

Reporting Process

The Treasurer's Report is presented in a prescribed form mandated by the Board of Managers and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America. The reason the Board of Managers mandates a prescribed form instead of GAAP (Generally Accepted Accounting Principles) is this format gives the Board of Managers the financial information they need to make informed decisions as to the finances of the watershed.

GAAP basis reports would require certain reporting formats, adjustments to accrual basis and supplementary schedules to give the Board of Managers information they need, making GAAP reporting on a monthly basis extremely cost prohibitive. An independent auditing firm is retained each year to perform a full audit and issue an audited GAAP basis report. This annual report is submitted to the Minnesota State Auditor, as required by Statute, and to the Board of Water and Soil Resources.

The Treasurer's Report is presented on a modified accrual basis of accounting. Expenditures are accounted for when incurred. For example, payments listed on the Cash Disbursements report are included as expenses in the Treasurer's Report even though the actual payment is made subsequently. Revenues are accounted for on a cash basis and only reflected in the month received.

REDPATH AND COMPANY, LTD.

A handwritten signature in black ink that reads "Redpath and Company, Ltd." in a cursive script.

St. Paul, Minnesota
January 27, 2022

RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT

Treasurers Report

December 31, 2021

REPORT INDEX

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RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT
Cash Disbursements
December 31, 2021

Accounts Payable:

Check #	Payee	Amount
5825	Barr Engineering	\$49,527.59
5826	Carver County	150.00 *
5827	Carver Soil & Water Conservation District	14,162.50
5828	CenterPoint Energy	654.02 *
5829	CenturyLink	294.82
5830	City of Chanhassen	21.24
5831	Coverall of the Twin Cities, Inc.	316.76
5832	Jill S. Crafton	1,368.99
5833	Kelly Hanks	3,376.50 *
5834	HDR Engineering, Inc.	222.26
5835	HealthPartners	5,598.58 *
5836	Amy Herbert	1,230.00 *
5837	Olivia R. Holstine	240.63 *
5838	Imagine IT	1,566.32 *
5839	Iron Mountain	188.05 *
5840	Larry Koch	230.87 *
5841	Mary Pat McNeil	2,430.00
5842	Metro Sales, Inc.	233.14 *
5843	Metro Watershed Partners	3,000.00 *
5844	Meyer Contracting, Inc.	56,168.43
5845	Nicola Dell5 LP	7,394.86 *
5846	Principal Life Insurance Company	353.40 *
5847	Redpath & Company	2,425.86
5848	Smith Partners	10,964.89
5849	Southwest News Media	698.14
5850	Sunram Construction, Inc.	4,340.00
5851	Tech Sales Co.	3,550.00 *
5852	Tai Ullmann	4,254.15 *
5853	Xcel Energy	78.40 *
Total Accounts Payable:		<u><u>\$175,040.40</u></u>

Payroll Disbursements:

Payroll Processing Fee	193.50
Employee Salaries	35,725.12
Employer Payroll Taxes	3,140.60
Employer Benefits (H.S.A. Match)	1,000.00
Employee Benefit Deductions	(516.04)
Staff Expense Reimbursements	591.31
PERA Match	2,699.88
Total Payroll Disbursements:	<u><u>\$42,834.37</u></u>
VISA - 12/06/21	2,715.00
VISA - Credit Card Payables (Dec Charges Paid 1/7/22)	4,228.88
January, 2022 Expenses	(32,098.92) *
TOTAL DISBURSEMENTS:	<u><u>\$192,719.73</u></u>

Memos

The 2022 mileage rate is .585 per mile. The 2021 rate was .56
Old National VISA will be paid on-line.

RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT
Fund Performance Analysis - Table 1
December 31, 2021

	2021 Budget	Fund Transfers	2021 Budget	Current Month	Year-to-Date	Year-to-Date Percent of Budget
REVENUES						
Plan Implementation Levy	\$3,575,000.00	-	\$3,575,000.00	\$1,683,446.38	\$3,533,680.63	98.84%
Market Value Credit	-	-	-	32.93	65.88	---
Permit Fees	25,000.00	-	25,000.00	3,886.00	76,955.38	307.82%
Grant Income	272,580.00	-	272,580.00	-	36,433.00	13.37%
Investment Income	30,000.00	-	30,000.00	340.71	692.85	2.31%
Miscellaneous Income	-	-	-	1,271.00	1,331.84	---
Past Levies	3,204,427.00	-	3,204,427.00	-	-	0.00%
Partner Funds	451,000.00	-	451,000.00	-	2,000.00	0.44%
TOTAL REVENUE	\$7,558,007.00	-	\$7,558,007.00	\$1,688,977.02	\$3,651,159.58	48.31%
EXPENDITURES						
Administration						
Audit	\$15,000.00	-	\$15,000.00	-	\$14,400.00	96.00%
Accounting (and Audit)	\$31,000.00	-	\$31,000.00	2,619.36	33,742.75	108.85%
Advisory Committees	7,000.00	-	7,000.00	-	-	0.00%
Insurance and Bonds	18,000.00	-	18,000.00	-	25,034.00	139.08%
Engineering Services	112,000.00	-	112,000.00	15,839.50	137,234.56	122.53%
Legal Services	84,000.00	-	84,000.00	6,081.80	86,329.49	102.77%
Manager Per Diem/Expense	30,000.00	-	30,000.00	1,773.87	27,304.16	91.01%
Dues and Publications	16,000.00	-	16,000.00	140.00	11,191.00	69.94%
Office Cost	190,000.00	-	190,000.00	6,860.08	142,859.05	75.19%
Permit Review and Inspection	140,000.00	-	140,000.00	6,339.49	204,688.17	146.21%
Permit and Grant Database	-	-	-	-	27,500.00	---
Professional Services	10,000.00	-	10,000.00	-	12,335.50	123.36%
Recording Services	15,000.00	-	15,000.00	-	13,515.00	90.10%
Staff Cost	802,054.00	-	802,054.00	28,022.33	451,196.09	56.26%
Subtotal	\$1,470,054.00	-	\$1,470,054.00	\$67,676.43	\$1,187,329.77	80.77%
Programs and Projects						
District Wide						
10-year Management Plan	\$10,000.00	-	\$10,000.00	\$124.50	\$6,676.30	66.76%
AIS Inspection and early response	85,000.00	-	85,000.00	377.88	45,842.25	53.93%
Cost-Share/Stewardship Grant	346,735.00	-	346,735.00	19,904.70	190,158.03	54.84%
Data Collection and Monitoring	193,000.00	-	193,000.00	12,753.81	256,599.87	132.95%
Community Resiliency	111,058.00	-	111,058.00	81,044.00	88,640.50	79.81%
Education and Outreach	100,834.00	-	100,834.00	4,876.33	71,022.84	70.44%
Plant Restoration - U of M	61,613.00	-	61,613.00	-	21,650.48	35.14%
Repair and Maintenance Fund *	212,540.00	(113,000.00)	99,540.00	-	570.00	0.57%
Wetland Management*	111,248.00	-	111,248.00	(108,189.91)	77,683.26	69.83%
Groundwater Conservation*	229,444.00	-	229,444.00	-	450.00	0.20%
Lake Vegetation Implementation	83,083.00	-	83,083.00	20,569.00	38,754.13	46.65%
Opportunity Project*	317,480.00	(217,000.00)	100,480.00	-	-	0.00%
Stormwater Ponds - U of M	67,164.00	-	67,164.00	-	36,719.00	54.67%
Hennepin County Chloride Initiative	92,971.00	-	92,971.00	2,430.00	12,380.00	13.32%
Lower Minnesota Chloride Cost-Share	217,209.00	-	217,209.00	-	9,618.32	4.43%
Subtotal	\$2,239,379.00	(\$330,000.00)	\$1,909,379.00	\$33,890.31	\$856,764.98	44.87%
Bluff Creek						
Bluff Creek Tributary*	\$7,251.00	-	\$7,251.00	-	\$172.00	2.37%
Wetland Restoration at Pioneer	\$665,285.00	-	\$665,285.00	527.92	264,427.91	39.75%
Bluff Creek B5 by Galpin	140,000.00	-	140,000.00	18,911.42	18,911.42	13.51%
Subtotal	\$812,536.00	-	812,536.00	\$19,439.34	\$283,511.33	34.89%
Riley Creek						
Lake Riley - Alum Treatment*	\$62,885.00	-	\$62,885.00	-	-	0.00%
Rice Marsh Lake in-lake phosphorus load	45,636.00	-	45,636.00	-	11,093.31	24.31%
Rice Marsh Lake Water Quality Improvement Phase 1	634,147.00	-	634,147.00	58,185.85	552,920.45	87.19%
Riley Creek Restoration (Reach E and D3)	107,047.00	-	107,047.00	1,001.80	34,735.21	32.45%
Upper Riley Creek Stabilization	902,025.00	-	902,025.00	3,748.50	31,365.06	3.48%
Middle Riley Creek	192,363.00	352,000.00	544,363.00	4,340.00	399,547.45	73.40%
Lake Ann Wetland Restoration	50,000.00	(50,000.00)	-	-	-	---
St. Hubert Water Quality Project	147,063.00	-	147,063.00	-	347,637.69	236.39%
Subtotal	\$2,141,166.00	\$302,000.00	2,443,166.00	\$67,276.15	\$1,377,299.17	56.37%
Purgatory Creek						
Purgatory Creek Rec Area- Berm/retention area - feasibility/design	\$34,899.00	113,000.00	\$147,899.00	-	\$9,355.15	6.33%
Lotus Lake in-lake phosphorus load control	79,225.00	-	79,225.00	-	-	0.00%
Silver Lake Restoration - Feasibility Phase 1	207,208.00	-	207,208.00	4,089.70	157,790.97	76.15%
Scenic Heights	92,040.00	(85,000.00)	7,040.00	-	2,983.00	42.37%
Hyland Lake in-lake phosphorus load control	20,000.00	-	20,000.00	-	-	0.00%
Duck Lake watershed load	32,120.00	-	32,120.00	348.60	9,197.30	28.63%
Lotus Lake Kerber Pond	14,380.00	-	14,380.00	-	-	0.00%
Duck lake Partnership	235,000.00	-	235,000.00	-	-	0.00%
Subtotal	\$714,872.00	\$28,000.00	\$742,872.00	\$4,438.30	\$179,326.42	24.14%
Reserve	\$180,000.00	\$0.00	180,000.00	-	-	0.00%
TOTAL EXPENDITURE	\$7,558,007.00	\$0.00	\$7,558,007.00	\$192,720.53	\$3,884,231.67	51.39%
EXCESS REVENUES OVER (UNDER) EXPENDITURES	\$0.00	\$0.00	\$0.00	\$1,496,256.49	(\$233,072.09)	

*Denotes Multi-Year Project - See Table 2 for details

RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT
Muti-Year Project Performance Analysis - Table 2
December 31, 2021

Programs and Projects	Total	FUNDING SOURCE			Current	Costs	Costs	Total Costs	District's Share	District's Share
	Lifetime Budget	District funds	Partner Fund	Grants	Year Budget	Month End	Year-to-Date	to Date	Current Year	Future Years
District Wide										
Community Resiliency	\$148,000.00	\$98,000.00	-	50,000.00	\$111,058.00	81,044.00	88,640.50	\$150,581.57	\$75,000.00	60,000.00
Repair and Maintenance Fund	277,005.00	277,005.00	-	-	212,540.00	-	570.00	90,035.08	-	20,000.00
Wetland Management	200,000.00	200,000.00	-	-	111,248.00	(108,189.91)	77,683.26	191,435.14	-	70,000.00
Groundwater Conservation	180,000.00	180,000.00	-	-	229,444.00	-	450.00	1,005.85	50,000.00	79,000.00
Opportunity Project*	300,000.00	300,000.00	-	-	317,480.00	-	-	26,165.29	50,000.00	70,000.00
Stormwater Ponds - U of M	106,092.00	64,092.00	42,000.00	-	67,164.00	-	36,719.00	95,646.97	20,000.00	-
Hennepin County Chloride Initiative	120,800.00	19,000.00	-	101,800.00	92,971.00	2,430.00	12,380.00	40,209.77	-	-
Lower Minnesota Chloride Cost-Share	217,209.00	20,000.00	-	197,209.00	217,209.00	-	9,618.32	9,618.32	-	-
Subtotal	\$1,549,106.00	\$1,158,097.00	\$42,000.00	\$349,009.00	\$1,359,114.00	(\$24,715.91)	\$226,061.08	\$604,697.99	195,000.00	299,000.00
Bluff Creek										
Bluff Creek Tributary*	\$436,750.00	\$386,750.00	\$50,000.00	-	\$7,251.00	-	172.00	\$391,670.69	-	-
Wetland Restoration at Pioneer	857,820.00	450,000.00	-	407,820.00	665,285.00	527.92	264,427.91	906,965.07	450,000.00	-
Bluff Creek B5 by Galpin	614,000.00	614,000.00	-	-	140,000.00	18,911.42	18,911.42	18,911.42	140,000.00	614,000.00
Subtotal	\$1,908,570.00	\$1,450,750.00	\$50,000.00	\$407,820.00	\$812,536.00	19,439.34	283,511.33	\$1,298,635.76	\$590,000.00	614,000.00
Riley Creek										
Lake Riley - Alum Treatment 1st dose *	\$560,000.00	\$560,000.00	-	-	\$62,885.00	-	-	\$512,114.57	-	-
Rice Marsh Lake in-lake phosphorus load	150,000.00	150,000.00	-	-	45,636.00	-	11,093.31	115,457.96	-	170,000.00
Rice Marsh WQ 1	300,000.00	300,000.00	-	-	634,147.00	58,185.85	552,920.45	568,772.95	350,000.00	-
Riley Creek Restoration (Reach E and D3) *	2,168,148.00	1,615,000.00	553,148.00	-	107,046.00	1,001.80	34,735.21	2,262,592.24	40,000.00	-
Upper Riley Creek Stabilization	950,000.00	950,000.00	-	-	902,025.00	3,748.50	31,365.06	79,339.58	100,000.00	-
Middle Riley Creek	45,000.00	-	45,000.00	-	192,363.00	4,340.00	399,547.45	399,547.45	-	-
St Hubert	178,865.00	-	65,000.00	113,865.00	147,063.00	-	347,637.69	347,637.69	100,000.00	-
Subtotal	\$4,352,013.00	\$3,575,000.00	\$663,148.00	\$113,865.00	\$2,091,165.00	\$67,276.15	\$1,377,299.17	\$4,285,462.44	\$590,000.00	170,000.00
Purgatory Creek										
Purgatory Creek Rec Area- Berm/retention area - feasibility/design	\$50,000.00	\$50,000.00	-	-	\$34,899.00	-	9,355.15	\$24,456.43	-	-
Lotus Lake in-lake phosphorus load control	345,000.00	345,000.00	-	-	79,225.00	-	-	265,773.75	-	345,000.00
Silver Lake Restoration Project WQ1	268,013.00	268,013.00	-	-	207,208.00	4,089.70	157,790.97	218,596.16	-	-
Scenic Heights	260,000.00	165,000.00	45,000.00	50,000.00	92,040.00	-	2,983.00	210,942.75	-	-
Hyland Lake Internal Load	150,000.00	130,000.00	20,000.00	-	20,000.00	-	-	128,612.41	20,000.00	150,000.00
Duck Lake watershed load	220,000.00	220,000.00	-	-	32,120.00	348.60	9,197.30	197,076.31	-	-
Subtotal	\$1,293,013.00	\$1,178,013.00	\$65,000.00	\$50,000.00	\$465,492.00	\$4,438.30	\$179,326.42	\$1,045,457.81	\$20,000.00	495,000.00
Total Multi-Year Project Costs	\$9,102,702.00	\$7,361,860.00	\$820,148.00	\$920,694.00	\$4,728,307.00	\$66,437.88	\$2,066,198.00	\$7,234,254.00	\$1,395,000.00	\$1,578,000.00

Riley Purgatory Bluff Creek Watershed District
Balance Sheet
As of December 31, 2021

ASSETS

Current Assets

General Checking-Old National	\$2,813,155.41
Checking-Old National/BMW	23,256.03
Investments-Standing Cash	3,785,641.24
Investments-Wells Fargo	248,992.53
Accrued Investment Interest	7.50
Due From Other Governments	143,280.00
Taxes Receivable-Delinquent	34,792.36
Pre-Paid Expense	31,914.23
Security Deposits	7,244.00

Total Current Assets: \$7,088,283.30

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$835,795.87
Retainage Payable	27,616.74
Withholding Taxes	801.27
Permits & Sureties Payable	312,973.25
Deferred Revenue	34,792.36
Unearned Revenue	183,153.00

Total Current Liabilities: \$1,395,132.49

Capital

Fund Balance-General	\$5,926,222.90
Net Income	<u>(233,072.09)</u>

Total Capital \$5,693,150.81

Total Liabilities & Capital \$7,088,283.30

RILEY PURGTORY BLUFF CREEK WATERSHED DISTRICT
OLD NATIONAL BANK VISA ACTIVITY
December 31, 2021

DATE	PURCHASED FROM	AMOUNT	DESCRIPTION	ACCOUNT #	RECEIPT
12/21/21	Verizon Wireless	512.34	Monthly Cell Phone Service	10-00-4240	Y
12/22/21	USPS	100.00	Stamps	10-00-4280	Y
12/26/21	Amazon.com	60.31	Office Supplies - Binders	10-00-4200	Y
12/27/21	Randy's Sanitation	110.35	Monthly Trash & Recycling	10-00-4220	Y
12/31/21	Pilgrims Dry Cleaners	355.14	Field Cloths Dry Cleaning	10-00-4201	Y
01/03/22	Intuit	80.00	Monthly Accounting Software	10-00-4203	Y
01/04/21	Adobe	167.38	Adobe Software Subscription	10-00-4203	Y
01/05/22	UDEMY: Online Courses	81.63	Online Staff Training	10-00-4321	Y
01/05/22	UDEMY: Online Courses	81.63	Online Staff Training	10-00-4321	Y
01/06/22	UDEMY: Online Courses	19.34	Online Staff Training	10-00-4321	Y
01/11/22	Speedway	70.08	Vehicle Fuel	10-00-4322	Y
01/13/22	Target	38.02	Bathroom & Kitchen Supplies	10-00-4200	Y
01/18/22	Target	19.53	Bathroom Supplies	10-00-4200	Y
		\$1,695.75			
01/14/18	Apple.com	3,117.15	Laptop for E & O Stff	20-08-4635	Y
		\$3,117.15	District-Wide Total		
		\$4,812.90	GRAND TOTAL		