

RESOLUTION NO. 22-038
Riley-Purgatory-Bluff Creek Watershed District
Board of Managers

**Authorizing District Administrator to facilitate staff entry into Minnesota State Retirement
System deferred compensation plans**

Motion by Manager _____ seconded by Manager _____ to adopt the following resolution:

WHEREAS, the Minnesota Deferred Compensation 457(b) Plan (MNDCP) is a voluntary retirement savings plan available to any full-time, part-time, or temporary Minnesota public employee through the Minnesota State Retirement System (MSRS) ,

WHEREAS, the MNDCP allows eligible employees to supplement retirement income from their Minnesota public pension and Social Security benefits. Employees save and invest pre-tax and/or Roth after-tax dollars through automatic payroll deduction, called salary deferrals,

WHEREAS, the Riley Purgatory Bluff Creek Watershed District can set up the plan and salary deferrals at no cost to the organization by submitting a MSRS Plan Service Center Authorization Form,

WHEREAS, the Riley Purgatory Bluff Creek Watershed District personnel committee recommended to the board of managers during the April 6 regular meeting to offer this plan to all eligible staff,

WHEREAS, it was decided by unanimous consent at the April 6 regular meeting that a resolution authorizing entry into the MSRS retirement be brought back to the May 4 regular meeting,

NOW THEREFORE BE IT RESOLVED that the RPBCWD Board of Managers authorizes the administrator with input from the personnel committee to set up and offer MSRS plans to eligible RPBCWD staff.

The question was on the adoption of the Resolution and there were ____ yeas, ____ nays, and ____ abstentions as follows:

Yea

Nay

Abstain

Absent

CRAFTON
KOCH
PEDERSEN
ZIEGLER

Upon vote, the president declared the resolution _____ on this __day of __, 2022.

* * * * *

I, Dorothy Pedersen, secretary of the Riley-Purgatory-Bluff Creek Watershed District, hereby certifies that I have compared the above resolution with the original thereof as the same appears of record and on file with RPBCWD and find the same to be a true and correct transcription thereof, and further that the resolution is in full force and effect on this date, and Resolution 22-038 has not been modified, amended or rescinded since its adoption.

IN TESTIMONY WHEREOF, I set my hand this _____ day of _____, 2022.

Dorothy Pedersen, Secretary